



MIDI PLC

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MIDI plc ("the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Interim Directors' Statement

In preparing the statement, the Directors are of the opinion that there have been no reportable material events and transactions during the Period commencing 1 July 2012 till the date of this Statement.

The performance of MIDI plc and its controlled undertakings during this Period closely follows the pattern and activity as disclosed in our most recent announcement dated 27 August 2012 with a number of new apartment sales registered in the intervening period as well as continuing upside support to the operations at "The Point".

There have been no significant changes to the financial position of the MIDI Group since the publication of our Interim Results 2012 disclosures. We continue to experience subdued trading conditions and we maintain our expectations that the Group will register a loss for the current year. Nonetheless project development planning of the Tigné North Phase continues to progress at a satisfactory pace.

The Board continues to examine options that could lead to an improved use of the Company's existing capital resources.

Unquote



Darren Azzopardi
Company Secretary

09 November 2012