



**MIDI PLC**

**COMPANY ANNOUNCEMENT**

*The following is a company announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.*

**Quote**

**Manoel Island**

The Company refers to its announcement bearing reference "MDI 79" (27 May 2016) and to the Interim Directors' Report of the 31 August 2016, wherein the Company noted that: *"As an integral part of the ongoing engagement of PwC Global's Strategy&, an end-to-end international strategy consultant for the Manoel Island project, the Company has engaged Foster + Partners, a world renowned architectural firm, to draw up a conceptual masterplan for this project" and that "once the masterplan is completed, the Company will prepare a business plan for the Manoel Island project, which will have as an integral part, a costing plan for the project. Thereafter, the Company plans to embark on a search for investors by the end of the current year"*.

The Company also refers to the article that appeared on the newspaper 'MaltaToday' on the 12 September 2016 and states that, whilst the Company continues to be in discussions with third parties who have previously expressed an interest in the project, the Company has not placed a *"price tag on Manoel Island"*.

This announcement is being issued in an effort to avoid the establishment of a false market in the Company's Securities. The Company will make further announcements as and when necessary.

**Unquote**



**Darren Azzopardi**  
Company Secretary

**14 September 2016**