



MIDI PLC

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Approval of Audited Financial Statements

The Company's Board of Directors have today, the 28 March 2016, approved the consolidated audited financial statements for the year ended 31 December 2015.

MIDI group registered a profit after tax of €9.9 million during the financial year under review compared to a loss of €2.2 million registered during the previous financial year. Profit during the year under review includes gains from changes in fair value of investment property amounting to €4.9 million before the impact of deferred taxation.

The Board resolved that these audited financial statements be submitted for the approval of the shareholders at the forthcoming Annual General Meeting (the "AGM"). The financial statements are available for viewing at the registered office of the Company and on the Company's website (www.midimalta.com) under the investor relations section.

Dividend Recommendation

At the same meeting, the Board of Directors resolved to recommend for the approval of the AGM the payment of a final net dividend of €1,499,119, equivalent to €0.007 per share.

The final dividend, if approved at the AGM, will be paid to the shareholders on the Company's share register at the Central Securities Depository of the Malta Stock Exchange as at the close of business on Monday 11 April 2016 and payable by not later than 27 May 2016.

Annual General Meeting

The Company's Annual General Meeting (AGM) will be held on Thursday 12 May 2016. Shareholders on the Company's share register at the Central Securities Depository of the Malta Stock Exchange as at close of business on Monday 11 April 2016 shall be eligible to receive notice of the AGM together with the financial statements for the financial year ended 31 December 2015. Further information relating to the AGM will be announced in due course.

Unquote



Darren Azzopardi
Company Secretary

28 March 2016