



MIDI PLC

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Consolidation of investments by a Company's Shareholder (10% threshold)

The Company announces that it has been notified that as part of an internal reorganization of the Gasan Group of Companies, Gasan Investments Limited transferred its 4,329,200 ordinary shares (2.02%) in the Company to Gasan Enterprises Limited which previously held 19,412,261 ordinary shares (9.06%) in the Company.

Gasan Enterprises Limited noted how this transfer was intended to consolidate the Gasan Group's shareholding in the Company under one holding company, whereby both Gasan Investments Limited and Gasan Enterprises Limited are both fully owned subsidiaries of Gasan Group Limited.

As a result of this transfer, Gasan Enterprises Limited now holds 23,741,461 ordinary shares (11.09%) in the Company, constituting more than 10% of the issued share capital and voting rights in the Company.

Unquote



Darren Azzopardi
Company Secretary

17 February 2014