



MIDI PLC

**COMPANY ANNOUNCEMENT**

*The following is a company announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.*

**Quote**

**Approval by Shareholders at EGM**

The Company announces that pursuant to an Extraordinary General Meeting held today, the Company's shareholders have approved the following resolution:

*"That for the purpose of Listing Rule 5.163 and Listing Rule 5.24 of the Listing Rules issued by the Listing Authority in Malta, the General Meeting of the Company approves (i) the offer for sale of all the shares held by the Company in the company Tigné Mall p.l.c (formerly Tigné Mall Limited), C 35139, having a nominal value of fifty euro cents (€ 0.50c) each, at a price of fifty euro cents (€ 0.50c) each (ii) the issue of fourteen million (14,000,000) new shares by Tigné Mall p.l.c (formerly Tigné Mall Limited), C 35139, a major Subsidiary Undertaking of the Company, at a nominal value of fifty euro cents (€ 0.50c) each, and the offer of such shares to the public for subscription at a price of fifty euro cents (€ 0.50c) each; and the directors of the Company are hereby authorised to complete and to do all such acts and things (including signing and executing all such documents and instruments as may be required) as may be deemed desirable, expedient or necessary in connection by this offer or the transactions contemplated thereby or to give effect to this Resolution."*

**Approval by Listing Authority of a Subsidiary's Prospectus**

The Company further announces that the Listing Authority has on the 18 March 2013 authorised the admissibility to listing of Tigné Mall plc's (C 35139) ordinary shares on the Official List of the Malta Stock Exchange and has approved the prospectus submitted by Tigné Mall plc with respect to the proposed combined offering of 56,400,000 ordinary shares of a nominal value of €0.50c each, at a share price of €0.50c each.

**Unquote**



**Dr Darren Azzopardi LL.D.**  
Company Secretary

**22 March 2013**