



MIDI plc (The 'Company')
Company No. C 15836

Company Announcement

The following is an announcement issued by the Company in terms of Listing Rules of the Malta Financial Services Authority.

Quote

With respect to the issue of ordinary shares pursuant to the prospectus dated 1 November 2010, the Company announces that 67,369,922 new ordinary shares of a nominal value of €0.20 each, fully paid up have now been allotted.

The Company declares that out of its total issued share capital which now consists of €42,831,984.40 divided into 214,159,922 ordinary shares having a nominal value of €0.20 each, shares held in public hands amount to 35.32% which is in line with the requirements of Listing Rule 3.26.

The numbers and percentages of ordinary shares not considered to be in public hands in terms of Listing Rule 3.27 are:

	<i>Shares</i>	<i>%</i>
Alf Mizzi & Sons Limited	30,422,201	14.21%
MSV Life p.l.c.	26,871,489	12.55%
Fortress Developments Limited	25,351,833	11.84%
Gee Five Limited	19,412,261	9.06%
Bank of Valletta p.l.c.	19,075,402	8.91%
Zachary Estates Limited *	6,784,500	3.17%
Gasam Investments Limited *	4,329,200	2.02%
Finco Treasury Management Limited *	3,791,900	1.77%
First Gemini plc	2,012,050	0.94%
M.A.L. Services Limited *	448,800	0.21%



The companies marked with an asterisk are persons connected to directors who subscribed to and were allotted their shares with the approval of a resolution passed at the Extraordinary General Meeting held on 2 December 2010.

Finco Treasury Management Limited acquired its shares while acting in its ordinary course of business as an investment services license holder for the benefit of third party beneficial owners except 0.10% for the benefit of Paul Bonello, Director, personally.

It is expected that the ordinary shares of the Company will be admitted to listing on the Official List of the Malta Stock Exchange on Monday 20 December 2010 and trading is expected to commence on Tuesday 21 December 2010.

Unquote



Luke Coppini
Company Secretary

15 December 2010